

SCHEDULE 4
FORM ECSRC - MC
Disclosure of Material Information

Date of Report April 18, 2016

Republic Bank (Grenada) Limited
(Exact name of reporting issuer as specified in its charter)

Territory and Date of Incorporation Grenada, October 12, 1979

Issuer Registration Number NCB 12101979 GR

P.O. Box 857, Republic House, Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 473-444-2265

Fax number: 473-444-5501

Email address: info@republicgrenada.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.


We advise that Mr. Derwin M. Howell resigned as a Director of Republic Bank (Grenada) Limited with effect from April 15, 2016. Consequently, the Board of Directors appointed Mr. Parasram Salickram of Republic Bank Limited as a Director of Republic Bank (Grenada) Limited to fill the casual vacancy with effect from April 15, 2016, in accordance with paragraph 4.5.1. of By-Law No. 1.

A copy of Mr. Salickram's profile is attached.

SIGNATURES

Name of Chief Executive Officer:

KEITH A. JOHNSON



Signature

Date April 18, 2016

Name of Director:

LEON D. CHARLES



Signature

Date April 18, 2016

Resume

Parasram Salickram FCCA, ACMA, CGMA, CA, CFA

Experience

- Performed Chief Financial Officer role at Republic Bank Financial Holdings Limited (RFHL) and subsidiaries in Barbados and Dominican Republic over the last twelve years
- Management of the strategic planning process of RFHL
- Integral member of the team that assesses acquisition opportunities for RFHL including selection, negotiation, valuation and due diligence
- Auditor with over seven years experience, of which four is at a managerial level. Responsible for the execution of the audit of some of the largest companies in Guyana in manufacturing, service, banking and retailing sectors.
- Extensive knowledge of accounting and auditing standards and their application in the preparation of statutory financial statements at the individual and consolidated level.
- Working experience in four countries– Guyana, Trinidad and Tobago, Barbados and the Dominican Republic.

Education

- Attended primary and secondary schools in Guyana from 1983 to 1994. Completed high school in 1994 with six subjects at the Caribbean Examination Council (CXC) Examination.
- Attended private schools for the period 1995 to 1996 where I completed several courses offered by the London Chamber of Commerce. Training was undertaken in Financial Accounting, Cost Accounting, Auditing and Economics.
- The following professional qualifications were undertaken:
 - Completed the Association of Chartered Certified Accountants (**ACCA**) Examination in June 2001 and admitted to membership in October 2001.
 - Completion of the Chartered Institute of Management Accountants (**CIMA**) examination in 2011.
 - Admitted to membership of the Chartered Global Management Accountant (**CGMA**) in 2012.
 - Completion of the Chartered Financial Analyst Examination (**CFA**)
 - Completion of Part 1 of Financial Risk Manager (**FRM**) examination offered by the Global Association of Risk Professionals.

Employment Record

Total Work experience: **Nineteen years**

1. Republic Bank Limited - June 2004 to current (*Eleven years and ten months*).

- Started as a Manager in the Financial Planning and Control Department in Trinidad.
- In June 2004 seconded to Republic Bank (DR) S.A. in the Dominican Republic as the Second Vice President – Finance and Treasury. Major responsibilities at this subsidiary included the following:
 - Integral part of the due diligence team in preparing a final value of the subsidiary.
 - Restructuring of the finance and treasury department.
 - Direct responsibility for the management of the finance and treasury functions.
 - Member of the Asset and Liability Management Committee.
- In March 2007 promoted to Head – Finance, Treasury and Administration of Republic Bank (DR) S.A. and oversaw the functioning of these three departments. Republic Bank (DR) S.A. was subsequently wound-up in December 2007 – I was the Project Manager who managed the closure.
- In January 2008, I was appointed the Corporate Controller of Republic Bank (Barbados) Limited with responsibility for Finance, Treasury and Information Technology Departments.
 - Member of the executive management Team
 - Acted as the Chief Executive Officer
 - Member of the Asset and Liability Management Committee
- In June 2013 was appointed Senior Manager – Planning and Financial Control and was appointed General Manager – Planning and Financial Control, effective January 01, 2014.

2. Ram & McRae (Technical Assistant firm to **Ernst & Young) - March 1997 to May 2004 (*Seven years and two months*).**

Started as an Audit Field Leader/Semi Senior from March 1997 to January 1998. Promoted to Audit Senior in February 1998, Audit Supervisor in June 2001 and Audit Manager in June 2003. I have gathered a wealth of experience in the audit field from the initiation to the conclusion of an audit.

General Information

Address: Unit #2 Moka View on the Greens
Moka, Maraval
Port of Spain
Trinidad and Tobago

E-mail: psalickram@republictt.com
Date of birth: March 24, 1978
Sex: Male
Marital status: Married
Children: One
Nationality: Guyanese